Court File No. CV-17-11846-00CL

ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

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THE HONOURABLE

THURSDAY, THE 19th

JUSTICE HAINEY

DAY OF SEPTEMBER, 2019



IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF SEARS CANADA INC., 9370-2751 QUÉBEC INC., 191020 CANADA INC., THE CUT INC., SEARS CONTACT SERVICES INC., INITIUM LOGISTICS SERVICES INC., 9845488 CANADA INC., INITIUM TRADING AND SOURCING CORP., SEARS FLOOR COVERING CENTRES INC., 173470 CANADA INC., 2497089 ONTARIO INC., 6988741 CANADA INC., 10011711 CANADA INC., 1592580 ONTARIO LIMITED, 955041 ALBERTA LTD., 4201531 CANADA INC., 168886 CANADA INC., AND 3339611 CANADA INC.

(each, an "Applicant", and collectively, the "Applicants")

STAY EXTENSION ORDER

THIS MOTION, made by FTI Consulting Canada Inc., in its capacity as Court-appointed Monitor (the "Monitor") pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "CCAA"), for an Order (i) extending the Stay Period (defined below) until and including March 31, 2020; and (ii) extending the Application Period set out in the Employee Hardship Fund Term Sheet (defined below) to March 31, 2020, was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Notice of Motion of the Monitor and the Thirty-Second Report of the Monitor dated September 13, 2019 (the "**Thirty-Second Report**"), filed, and on hearing the submissions of counsel for the Monitor, and such other counsel as were present, no one else

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appearing although duly served as appears from the Affidavit of Service of Catherine Ma sworn, September 16, 2019, filed,

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1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Thirty-Second Report is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

EXTENSION OF THE STAY PERIOD AND APPLICATION PERIOD

2. **THIS COURT ORDERS** that the Stay Period (as such term is defined in the Amended and Restated Initial Order dated June 22, 2017 made in these proceedings) is hereby extended from September 30, 2019 until and including March 31, 2020. Further, the Application Period for the Employee Hardship Fund (as such terms, respectively, are defined in the Employee Hardship Fund Term Sheet, approved by the Court on August 18, 2017) shall also be extended from September 30, 2019 until and including March 31, 2020.

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SEP 1 9 2019

PER / PAR: RW

ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)
Proceeding commenced at Toronto
STAY EXTENSION ORDER
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